

Noteholders Report
Crusade ABS Series 2016-1 Trust
Coupon Period Ending 14 September 2018

Current Monthly Collection Period: 01 August 2018 - 31 August 2018

Determination Date: 10 September 2018

Payment Date: 14 September 2018

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	480,582,018.04	45.639318%	3.2323%	1,400,256.59	29,484,872.64	510,066,890.68	0.00
Class B Notes	29,665,556.67	45.639318%	Not Disclosed	Not Disclosed	1,820,053.87	31,485,610.54	0.00
Class C Notes	23,732,445.33	45.639318%	Not Disclosed	Not Disclosed	1,456,043.09	25,188,488.42	0.00
Class D Notes	16,612,711.73	45.639318%	Not Disclosed	Not Disclosed	1,019,230.17	17,631,941.90	0.00
Class E Notes	11,866,222.67	45.639318%	Not Disclosed	Not Disclosed	728,021.55	12,594,244.22	0.00
Seller Notes	30,852,178.93	45.639318%	Not Disclosed	Not Disclosed	1,892,856.01	32,745,034.94	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	5,427,062.93
Available Principal	
Principal Collections	36,401,077.33
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Principal Collections used for current period's Substitution	0.00
Total Available Principal	36,401,077.33
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	133,706.02
Manager's Fee	16,044.72

Collateral data as at 31 August 2018

Pool Summary	
Total Outstanding Balance (AUD)	593,311,133.37
Number of Loans	43,374
Weighted Average Rate (%)	8.92%
Average Loan Balance (Net Investment) (AUD)	13,678.96
Maximum Loan Balance (Net Investment) (AUD)	170,016.57
Maximum Remaining Contract Term (Months)	68.90
Weighted Average Total Contract Term (Months)	66.26
Weighted Average Term To Maturity (Months)	29.13
Weighted Average Seasoning (Months)	37.13
Weighted Average Balloon / Residual (%)	6.51%
CPR (Monthly)	17.54%
Excess Spread	2,400,779.29
Liquidity Facility	
Liquidity limit	11,050,000.00
Arrears *	
31 - 60 days	
No. of Loans	475
Balance (AUD)	7,666,697.32
% of Period Pool Balance	1.29%
61 - 91 days	
No. of Loans	273
Balance (AUD)	4,388,866.83
% of Period Pool Balance	0.74%
91+ days	
No. of Loans	563
Balance (AUD)	10,678,651.83
% of Period Pool Balance	1.80%
Foreclosures	
Number of Loans at Risk	458
Balance Amount in at Risk (AUD)	8,579,559
Number of Loans in Possession	30
Balance Amount in Possession (AUD)	759,693
Write Offs	
Number of Write Offs for the Month	17
Amount of Write Offs (AUD) for the Month	228,450
Accumulated Number of Write Offs	607
Accumulated Amount of Write Offs (AUD)	8,658,947

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.